

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE *MR.*)
JUSTICE *H.J. WILTON-SIBERZ*)

MONDAY, THE 23rd
DAY OF APRIL, 2018

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IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF BANRO CORPORATION, BANRO
GROUP (BARBADOS) LIMITED, BANRO CONGO
(BARBADOS) LIMITED, NAMOYA (BARBADOS)
LIMITED, LUGUSHWA (BARBADOS) LIMITED,
TWANGIZA (BARBADOS) LIMITED AND KAMITUGA
(BARBADOS) LIMITED

(the "Applicants")

STAY EXTENSION ORDER

THIS MOTION, made by the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. c-36, as amended (the "CCAA") for an order, *inter alia*, amending the Initial Order in these proceedings dated December 22, 2017 (the "**Initial Order**") and certain related relief, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Applicants, the affidavit of Rory James Taylor sworn April 18, 2018 (the "**Taylor Affidavit**") and the Exhibits thereto, the Fifth Report of FTI Consulting Canada Inc., in its capacity as monitor of the Applicants (the "**Monitor**") dated April 19, 2018, and on hearing the submissions of counsel for the Applicants and the Monitor, no one appearing for any other party although duly served as appears from the affidavit of service of Sophie Moher sworn April 18, 2018,



1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. THIS COURT ORDERS that the Stay Period (as defined in paragraph 15 of the Initial Order) be and is hereby extended until and including the earlier of June 1, 2018 or the filing of the Monitor's Certificate (as defined in the Order of the Honourable Justice Hailey made in these proceedings and dated March 27, 2018).

3. THIS COURT ORDERS that the Fifth Report of the Monitor dated April 19, 2018, and the activities of the Monitor described therein be and are hereby approved.

4. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist either of the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to either of the Applicants or to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Applicants or the Monitor in any foreign proceeding, or to assist either of the Applicants or the Monitor and their respective agents in carrying out the terms of this Order.

W. Don-hut J.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

APR 23 2018

PER / PAR:

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PROCEEDING COMMENCED AT TORONTO

STAY EXTENSION ORDER

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